MEMORANDUM FOR RENEWAL OF THE TERM OF THE AUTHORIZED SERVICE SHOP AGREEMENT

between

TMEIC Corporation *1
Tokyo Square Garden, 3-1-1 Kyobashi, Chuo-ku, Tokyo 104-0031 Japan

And
Delba Electrical Co. 1980 (Pty) Ltd
91 Butler Road, Nuffield, Springs, South Africa

Understanding

The both parties agree to renew the term of the AUTHORIZED OVERHAUL SERVICE SHOP AGREEMENT ("the Original Agreement") which was originally executed as of 18th December 2015 and have been renewed every two years in accordance with the agreement. The renewed latest term of this Original Agreement shall be from 18th December, 2025 to 17th December, 2027.

IN WITNESS WHEREOF, each of the parties hereto has caused this agreement to be executed by their duly authorized officers, as of the date written below.

TMEIC Corporation *1

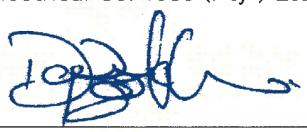
By: 

Name: Hideki Iwanaga

Title: Vice President
Rotating Machinery Systems Div.

Date: 18th December, 2025

Delba Electrical Co. 1980 (Pty) Ltd

By : 

Name: Dave Balocco

Title: CEO

Date: 18th December 2025

WITNESS

TMEIC Europe Ltd.

By: 

Name: Kazuhiko Tamemoto

Title: Managing Director

Date: 12/18/2025

(NOTE)
*1
The company name was changed from " Toshiba Mitsubishi-Electric Industrial Systems Corporation " to "TMEIC Corporation" on 1st April, 2024.
This was informed to Delba Electrical Co. 1980 (Pty) Ltd and Delba Electrical Co. 1980 (Pty) Ltd acknowledges it.